

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2934 - HB 3906

February 18, 2010

SUMMARY OF BILL: Requires the Commissioner of the Tennessee Department of Transportation (TDOT) to report to the speakers of the House and Senate and the chairs of the House and Senate Transportation Committees, within 12 calendar days of a project's scheduled completion date or the contract ending date, when the maximum number of calendar or working days allotted in the original contract has been exceeded for any contract using highway funds. Requires a project description, name of the contractor, number of calendar or working days for completion in the original contract, a description of the reason for delay, description of contractual penalties and remedies and the projected completion date to be included in TDOT's report to the General Assembly.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- According to TDOT, approximately 500 projects are completed each year with approximately 78 percent being completed within the original time period. Approximately 70 contracts receive time extensions and 40 contracts do not.
- According to TDOT, all data required to be included in the Commissioner's report to the General Assembly are currently tracked and recorded. There will be a not significant increase in expenditures for TDOT to prepare and publish reports for the General Assembly.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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